



UNITED WAY OF SASKATOON & AREA'S

# ANNUAL REPORT 2021-2022

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As we reflect and look back on the year, we certainly did not think that for the second year in a row we would be reporting back on United Way's work, achievements, and challenges, during a global pandemic.

In 2021-2022, United Way raised over \$3.8 million to help tackle some of the most pressing issues for the people in our city, such as homelessness, poverty, racism, domestic violence, and mental health.

United Way was proud to provide funding of \$1.8M to 46 agencies and initiatives. COVID-19 has continued to amplify the needs in our community with increasing demands on local community-based agencies. United Way was there to help provide support when and where it was needed the most.

COVID-19 is a global crisis playing out on a local scale and affecting all Canadians across the country. Its impact is felt differently, more profoundly and more negatively, by seniors, people of colour, Indigenous Peoples, and people living in poverty. These individuals in our community are feeling the brunt of the impact of COVID-19. One insight from this experience is that COVID-19 will drive greater inequality in our community, and this is something as a community, as a United Way, that will need our attention.

It is a testament to our United Way and our community that we continued to engage in a community-wide, albeit virtual effort, to raise resources, to connect those who need help with those who can help, to support important local community programs and services, and to

collaborate with others to face community challenges, and continue to work on reconciliation and justice with Indigenous Peoples.

In December 2021, United Way was able to quickly address an emerging need in the community because of our community's generosity. Partnering with the Saskatoon Tribal Council and the Salvation Army to provide funds and expand our community's capacity by ensuring community members had a safe place to stay warm during a particularly harsh winter.

United Way is about the power of people working together to make their community a better place for everyone. Tampon Tuesday is an excellent example of making connections to unleash the power of caring. Last year, United Way and our labour partners raised over \$31,000 and collected nearly 1,400 packages of product. Period poverty is a real issue in Saskatoon and Saskatchewan. In a recent Canadian survey, it was widely acknowledged that period products are too expensive (83%), and one in five people who menstruate acknowledged that they have struggled to afford products for themselves or dependents and have been forced to ration products.

Helping the most vulnerable and building capacity in our community is a priority for United Way. United Way's Journey Home Program, delivered by Saskatoon Crisis Intervention Service, provides a proven, upstream recovery-based approach to ending homelessness by delivering immediate access to safe affordable long-term housing for people who are experiencing homelessness. This program addresses unmet physical and mental health needs along with financial, social, and spiritual wellness. Journey Home

is not only saving lives, but it also has a positive financial impact by reducing the costs of responding to homelessness through emergency response services. To date, over 115 men and women now have a place to call home thanks to this life-changing program.

Access to programs and services, like Journey Home, is key to supporting our community. Last year, approximately 6,500 people in Saskatchewan reached out by calling, texting, or via web chat to find the help they needed from 211 Saskatchewan. A joint initiative between United Way Saskatoon and Area and United Way Regina, 211 Saskatchewan provides connection to over 6,600 services in 175 languages, including 17 Indigenous languages – 24 hours a day, 365 days a year.

In 2014, United Way in partnership with Saskatchewan Indigenous and non-Indigenous organizations came together with the common purpose of honouring survivors of the residential school system and sixties scoop and supporting the implementation of the Truth and Reconciliation Commission's Calls to Action. Through the creation of the Wìcihitowin Indigenous Engagement Conference, survivors were given a platform to share their voices and their teachings with the hope of inspiring respectful engagement and meaningful inclusion of Indigenous Peoples within the community, and the creation of resources and tools needed to create culturally respectful organizations. "Wìcihitowin" a Cree/Saulteaux word meaning "to help each other/to work together" is the driving force for the annual event. This past year, United Way continued its role as partner and convenor by

providing all operational support as well as increasing our funding for Wìcihitowin. In 2021, we explored the Seven Sacred Teachings of love, respect, courage, honesty, wisdom, humility, and truth.

The Saskatoon Survivor's Circle is a group of residential school survivors, sixties scoop survivors, and day school survivors supporting each other and the community as they are called upon to guide and assist community groups and organizations to implement and answer the TRC's Calls to Action. United Way is honoured to work with the Survivor's Circle to provide operational and financial support allowing the Circle to carry out their mission to share their stories and teachings while supporting one another through trauma and healing.

And finally, despite another year of COVID-19 and uncertainty of its ongoing impact, we took steps to plan a post-pandemic future. United Way board and staff engaged in over 100 one-on-one conversations with local stakeholders from local CEOs to front-line service providers, community leaders, community agencies, trade union leaders, those with lived expertise, and other funders.

We asked each person a simple but profound question: ***If we could be the best United Way that our community needs right now, what would that look like?***

Business as usual isn't an option for us at United Way. If anything positive can be said coming from our shared experience of a global pandemic, it is this: It has given us, as a community and as a United Way, permission to reflect on what is most important to us individually and collectively. We knew that to be the United Way the

## CEO AND BOARD CHAIR MESSAGE

community needs now we need to reach out beyond our “walls” and bring in opinions, thoughts, and ideas so we can chart our way forward in the best way possible. The conversations have been rich, open, honest, real, and dare we say, hopeful! It is a testament to the value our community puts on United Way in building a community that cares for one another.

As part of this work and based on the feedback we received, United Way has placed renewed focus on our reconciliation journey and building relationships with Indigenous communities. Through investments, partnerships, and our own learning, it is critical to ensure the unique perspectives, leadership, and contributions of Indigenous Peoples are honoured throughout our organization and our partners.

The journey to build a United Way, a community, and a province inclusive of Indigenous Peoples, will be launched at our AGM with the introduction of the Indigenous Leadership Circle.

We will continue to provide opportunities for our donors and partners to learn with us. Together we can help one another grow in our journey to ensure communities and organizations are truly diverse, equitable, and inclusive.

Thank you to our donors, volunteers, corporate and Labour partners, and community agencies, for trusting us and walking alongside us as we continue to challenge ourselves in new ways by working towards building the United Way the community is calling us to be.

Thank you for a great year of caring for our community. We are grateful, optimistic, and excited for the future of our organization and our community. We look forward to taking this journey with you as we work together to make our community a great community for everyone.

**Thank you.**



**Sheri Benson**  
Chief Executive Officer



**Kara Leftley**  
Board Chair

## BOARD OF DIRECTORS



### **KARA LEFTLEY**

Board Chair  
HR Advisor,  
Affinity Credit Union

### **DARLA DEGUIRE**

Vice Chair  
Founder & Lead Curator,  
Cedar + Sage Boutique Retreats

### **MYRNA HEWITT**

Treasurer

### **JULIA EWING**

### **DAN BROWN**

Past Chair  
Managing Partner,  
Boyden

### **RASHID AHMED**

Learning Specialist,  
Government of  
Saskatchewan

### **FERN BOUTIN**

Senior Director,  
Potash Operational  
Risk Management, Nutrien

### **LUKE HANSEN**

Senior Accountant,  
Virtus Group LLP

### **TRINA KAAL**

Health Educator,  
First Nations and Métis Health,  
Saskatchewan Health Authority

### **MELISSA KRAFT**

Senior Manager,  
Financial Operations,  
SIIT

### **DR. RACHEL LOEWEN WALKER**

Assistant Professor, Ariel F. Sallows  
Chair in Human Rights, College of  
Law, University of Saskatchewan

### **SHAUNA WILKINSON**

Vice-President,  
People and Culture  
Federated Co-operatives Limited

### **LUKE MULLER**

Director, External Engagement  
University Library,  
University of Saskatchewan

### **JASON PROKOPCHUK**

President,  
United Steelworkers Local 7689  
(Nutrien Allen)

### **BENSON THOUDSANIKONE**

CEO,  
PBN Construction

### **SHERI BENSON**

Chief Executive Officer,  
United Way of  
Saskatoon & Area

### **ANNA TAVARES**

Senior Manager,  
Zapier

### **DARYL SCHATZ**

Regional Director,  
Department of Justice Canada

### **KURT WINTERMUTE**

Partner,  
MLT Aikins LLP





## EXECUTIVE

**Chair:** Kara Leftley

**Vice Chair:** Darla Deguire

**Treasurer:** Myrna Hewitt

**Past Chair:** Dan Brown

**Chief Executive Officer:** Sheri Benson

## STANDING BOARD COMMITTEES

### AUDIT & FINANCE COMMITTEE

Myrna Hewitt

Luke Hansen

Daryl Schatz

Melissa Kraft

Benson Thoudsanikone

Daphne Arnason (Member at Large)

### GOVERNANCE & NOMINATIONS COMMITTEE

Dan Brown

Kara Leftley

Shauna Wilkinson

Kurt Wintermute

Daryl Schatz

### COMMUNITY IMPACT COMMITTEE

Myrna Hewitt

Julia Ewing

Kara Leftley

Luke Muller

Dr. Rachel Loewen Walker

Melissa Kraft

Trina Kaal

### INDIGENOUS ENGAGEMENT COMMITTEE

Darla Deguire

Luke Muller

Shauna Wilkinson

Fern Boutin

Julia Ewing

Trina Kaal

Myrna Hewitt

### LABOUR ADVISORY COMMITTEE

Jason Prokopchuk

Darla Deguire

### SASKATOON COMMUNITY SERVICE VILLAGE BOARD OF DIRECTORS

Luke Muller

### CEO REVIEW COMMITTEE

Kara Leftley

Darla Deguire

Shauna Wilkinson

### JOINT BOARD INTEGRATION COMMITTEE MEMBERS

Kara Leftley

Myrna Hewitt

I am pleased to report on the 2021-2022 financial highlights of United Way of Saskatoon and Area (United Way) for the year ending March 31, 2022.

Through the generosity and local love of our donors, corporate partners, and unions, United Way raised \$4.1M of revenue. Thank you!

### UNITED WAY INVESTMENTS

Your donations allowed United Way to invest \$2.9M into local programs and initiatives focused on tackling the issues surrounding poverty, mental health, homelessness, domestic violence, school readiness, social isolation, and food security. This investment significantly impacted the lives of Saskatoon and area's most vulnerable people and has created positive change for the entire community. Some highlights include:

- Over \$1.2M directly into local agencies whose work in the community helps change lives on a daily basis.
- Over \$462K was allocated to Journey Home, United Way's housing first program which tackles the #UNIGNORABLE issue of homelessness. These supportive services are delivered by Saskatoon Crisis Intervention Service.
- Over \$97K was allocated to address the growing shelter needs in our community directed to the Saskatoon Tribal Council Wellness Centre and the Salvation Army Saskatoon Community Services Warming Centre.
- Over \$59K was invested into 211 Saskatchewan. From January to December 2021, 211 community navigators answered 6,388 service inquiries – 5,522 phone calls, 449 texts, 331 web chats, 2 TTYs, and 84 e-mails from individuals looking for support.

- Over \$45K in direct costs plus significant staff resources were invested into six Summer Success camps, supporting nearly 100 students, in partnership with Greater Saskatoon Catholic Schools.

- Over \$36K was allocated through United Way's Local Love Fund. This fund was created in 2020 to respond to COVID-19 and continued to assist with the extra stress on local agencies and their clients.

During the 2021-2022 fiscal year, United Way witnessed a strong fundraising campaign, resulting in an increase to the community investment reserve and as such was able to provide stable community investment to front-line agencies. Many community agencies continue to face instability in their day-to-day operations as a result of the pandemic. By listening to the needs of the community, United Way made the decision to extend agreements with our multi-year funding recipients. The community investment reserve allows for these vital community programs to continue despite possible fluctuations in our revenue. To better provide donors with the ability to see the impact of their donations, we added a detailed schedule of community investment made to local agencies in our audited financial statements.

Thank you to everyone who has impacted the work of United Way. Thank you to KPMG for their service and support throughout the audit process.



**Myrna Hewitt**  
Treasurer,  
United Way Board of Directors

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Financial Statements of

**UNITED WAY OF  
SASKATOON AND AREA**

And Independent Auditors' Report thereon

Year ended March 31, 2022





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Saskatoon Saskatchewan S7K 1P4  
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## INDEPENDENT AUDITORS' REPORT

To the Members of United Way of Saskatoon and Area

### Opinion

We have audited the financial statements of United Way of Saskatoon and Area (the Entity), which comprise:

- the statement of financial position as at the end of March 31, 2022
- the statement of revenue and expenses for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies (Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Entity as at March 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font. Below the signature is a long, horizontal, slightly wavy line.

Chartered Professional Accountants

Saskatoon, Canada

May 26, 2022

# UNITED WAY OF SASKATOON AND AREA

## Statement of Financial Position

March 31, 2022, with comparative information for 2021

	2022	2021
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 2,679,097	\$ 2,482,934
Short-term investments	250,000	200,000
Pledges receivable (note 2)	1,300,536	1,153,081
Accounts receivable	41,983	189,980
Prepaid expenses	54,578	62,036
	<u>4,326,194</u>	<u>4,088,031</u>
Investment in 211 Saskatchewan (note 3)	125,623	35,107
Capital assets (note 4)	36,417	36,080
	<u>\$ 4,488,234</u>	<u>\$ 4,159,218</u>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 146,798	\$ 130,507
Allocations committed to agencies (note 5)	684,000	684,000
Deferred revenue (note 6)	490,565	299,623
	<u>1,321,363</u>	<u>1,114,130</u>
Net assets:		
Operating reserve	525,000	525,000
Community investment reserve (note 14)	2,451,820	2,330,374
Capital and systems replacement reserve	153,634	153,634
Invested in capital assets	36,417	36,080
	<u>3,166,871</u>	<u>3,045,088</u>
Commitments (note 3 and 7)		
	<u>\$ 4,488,234</u>	<u>\$ 4,159,218</u>

See accompanying notes to the financial statements.

Approved on behalf of the Board:



Director



Director

# UNITED WAY OF SASKATOON AND AREA

## Statement of Revenue and Expenses

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
Revenue:		
Contributions and pledges	\$ 3,642,517	\$ 3,921,952
Funds transferred from other United Way organizations (net)	272,487	155,848
Gross campaign revenue	3,915,004	4,077,800
Less provision for uncollectible pledges	(23,826)	(20,636)
Net campaign revenue	3,891,178	4,057,164
Other revenue:		
Government of Canada COVID-19 relief funding (note 8)	-	1,900,488
Other (note 9)	146,466	187,973
Grants (note 10)	95,347	169,414
Interest	9,741	10,040
Total revenue	4,142,732	6,325,079
Fundraising expenses (schedule 3)	1,080,467	1,055,463
Net revenue available for allocations and programs	3,062,265	5,269,616
Allocations and programs:		
Government of Canada COVID-19 relief grants (note 8)	-	1,855,775
Allocations to agencies (schedule 1)	1,823,472	1,729,044
Community services and initiatives (schedule 2)	850,258	603,880
Donor directed giving (note 11)	266,752	289,727
	2,940,482	4,478,426
Excess of revenue over expenses	\$ 121,783	\$ 791,190

See accompanying notes to the financial statements.

## UNITED WAY OF SASKATOON AND AREA

### Statement of Changes in Net Assets

Year ended March 31, 2022, with comparative information for 2021

March 31, 2022	Invested in Capital Assets	Community Investment Reserve	Capital and Systems Replacement Reserve	Operating Reserve	Total
Balance, beginning of year	\$ 36,080	\$ 2,330,374	\$ 153,634	\$ 525,000	\$ 3,045,088
Excess (deficiency) of revenue over expenses	(13,160)	-	-	134,943	121,783
Purchase of capital assets	13,497	-	-	(13,497)	-
Utilization of (transfer to) reserves	-	121,446	-	(121,446)	-
Balance, end of year	\$ 36,417	\$ 2,451,820	\$ 153,634	\$ 525,000	\$ 3,166,871

March 31, 2021	Invested in Capital Assets	Community Investment Reserve	Capital and Systems Replacement Reserve	Operating Reserve	Total
Balance, beginning of year	\$ 43,144	\$ 1,611,139	\$ 153,634	\$ 445,981	\$ 2,253,898
Excess (deficiency) of revenue over expenses	(13,274)	-	-	804,464	791,190
Purchase of capital assets	6,210	-	-	(6,210)	-
Utilization of (transfer to) reserves	-	719,235	-	(719,235)	-
Balance, end of year	\$ 36,080	\$ 2,330,374	\$ 153,634	\$ 525,000	\$ 3,045,088

See accompanying notes to the financial statements.



# UNITED WAY OF SASKATOON AND AREA

## Statement of Cash Flows

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
Cash provided by (used for):		
Operating activities:		
Excess of revenue over expenses	\$ 121,783	\$ 791,190
Items not involving cash:		
Amortization of capital assets	13,160	13,274
Investment in 211 Saskatchewan (note 3)	59,484	76,324
Change in non-cash operating working capital:		
Pledges receivable	(147,455)	130,848
Accounts receivable	147,997	(138,881)
Prepaid expenses	7,458	(7,722)
Accounts payable and accrued liabilities	16,291	19,927
Allocations committed to agencies	-	114,000
Deferred revenue	190,942	(24,092)
	409,660	974,868
Investing activities:		
Investment in 211 Saskatchewan (note 3)	(150,000)	(75,000)
Purchase of capital assets	(13,497)	(6,210)
Purchase of short term investments	(50,000)	-
	(213,497)	(81,210)
Increase in cash and cash equivalents	196,163	893,658
Cash and cash equivalents, beginning of year	2,482,934	1,589,276
Cash and cash equivalents, end of year	\$ 2,679,097	\$ 2,482,934

See accompanying notes to the financial statements.

# UNITED WAY OF SASKATOON AND AREA

## Notes to the Financial Statements

Year ended March 31, 2022

United Way of Saskatoon and Area ("United Way") is incorporated without share capital as a non-profit organization under the laws of the Province of Saskatchewan. Its mission is to improve lives and build community by engaging individuals and mobilizing collective action.

As a registered charitable organization under the Income Tax Act (Canada), United Way is exempt from income taxes and is able to issue charitable donation receipts for income tax purposes.

### 1. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for not-for-profit organizations in Part III of the Chartered Professional Accountants Canada Handbook.

#### (a) Revenue recognition:

United Way follows the deferral method of accounting for campaign revenue. Non-designated campaign contributions are recognized as revenue in the period the contribution is received or receivable. A provision for uncollectible pledges is recorded to reduce pledges receivable and revenue.

Campaign contributions where the donor has directed that the funds be allocated to a registered charity are initially recorded as deferred revenue. Upon payment of the funds to the registered charity, the payment is recognized as an expense and the contribution is recognized as revenue. Administration fees related to donor directed contributions are recognized in the period the payment is made to the registered charity.

Grants and externally restricted contributions are recognized as revenue in the year which the related expenses are recognized. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized as revenue in that subsequent period.

Interest revenue is recognized as revenue when earned. Conference revenue is recognized as revenue when the related services have been provided and the collection is reasonably assured. Other revenue including revenue from fees, contracts and registration fees are recognized when the services are provided.

#### (b) Cash and cash equivalents and short-term investments:

Cash and cash equivalents include cash on hand and short-term investments held at financial institutions which are highly liquid with original maturities of less than three months. Any investments with a period of maturity over 3 months but within 12 months are classified as short-term investments.

# UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2022

## 1. Significant accounting policies (continued):

### (c) Pledges receivable:

Contribution pledges are recorded as receivable when the amount can be reasonably estimated and ultimate collection is reasonably assured. Allowances are provided for amounts estimated to be uncollectible.

### (d) Joint projects:

The investment in 211 Saskatchewan which is jointly owned and controlled by United Way of Saskatoon and Area and United Way of Regina is accounted for using the equity method.

### (e) Capital assets:

Capital assets are recorded at cost. Repairs and maintenance costs are expensed. When a capital asset no longer contributes to United Way's ability to provide services, its carrying amount is written down to its residual value.

Capital assets are amortized over their estimated useful lives using the following methods and annual rates:

Asset	Method	Rate
Furniture and fixtures	Declining balance	10%-20%
Computer equipment	Straight-line	20%
Computer software	Straight-line	20%
Leaseholds	Straight-line	Term of lease

Capital assets are not subject to amortization until they are substantially complete and available for their intended use.

### (f) Donated goods and services:

Goods and services contributed to United Way to be consumed in operations are not recorded as revenue or expenses due to the difficulty of determining the fair value.

# UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2022

## 1. Significant accounting policies (continued):

### (g) Measurement uncertainty:

The preparation of financial statements in accordance with Canadian Accounting Standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the provision for uncollectible pledges, accrued liabilities and the allocation of operating expenses. Actual results could differ from these estimates.

### (h) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. United Way has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. The costs of all other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

With respect to financial assets measured at cost or amortized cost, United Way recognizes in excess of revenue over expenses an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in excess of revenue over expenses in the period the reversal occurs not exceeding the initial carrying value.

### (i) Allocation of operating expenses:

Operating expenses are incurred to support functional areas and are allocated to fundraising and community services and initiatives expenses based on a time study method. Following this method, operating expenses are allocated as follows:

	2022	2021
Fundraising expenses	63%	71%
Community services and initiatives expenses	37%	29%

# UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2022

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## 1. Significant accounting policies (continued):

### (j) Restriction on net assets:

The operating reserve represents funds that the Board of Directors has internally restricted to be used by United Way in periods of financial uncertainty. Pursuant to United Way's internal policies, the operating reserve is to be maintained at an amount between three to six months of operating expenses. The policy requires that at least 80% of the reserve be funded by way of cash or other liquid short-term investments.

The community investment reserve represents funds that the Board of Directors has internally restricted to be used with respect to community investment and building for the future through United Way programs. The specific use of the reserve is at the discretion of the Board of Directors. There are two components to the community investment reserve. The first component is the amount of \$1,187,000 that has been committed for various community investment activities (note 14). The second component is the amount of \$1,264,820 that has been set aside as a source of stabilization for the United Way to carry out its general mandate of future investment in the community.

The capital and systems replacement reserve represents funds that the Board of Directors has internally restricted for the replacement of capital assets and related expenses.

Equity invested in capital assets represents the unamortized cost of capital assets. Adjustments to the reserve are made for additions, disposals and amortization of capital assets.

### (k) Government assistance:

Government assistance related to current revenue and expenses is included in the determination of excess of revenue over expenses for the period. Amounts relating to future periods are deferred and recognized when the related expenditures are incurred.

# UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2022

## 2. Pledges receivable:

	2022	2021
Pledges receivable	\$ 1,464,536	\$ 1,357,081
Allowance for uncollectible pledges receivable	(164,000)	(204,000)
	\$ 1,300,536	\$ 1,153,081

## 3. Investment in 211 Saskatchewan:

211 Saskatchewan is a database which allows internet, text and phone users to access a full range of community, social, government and health services within the province of Saskatchewan.

United Way has an agreement with United Way of Regina relating to 211 Saskatchewan and has agreed to pay 50% of all annual costs, associated with the development and operation of the database. United Way's share of these costs is expected to approximate \$150,000 per year. The current agreement is in effect until October 31, 2024 or until such time it is extended.

United Way's contributions and share of net expenses of 211 Saskatchewan for the period from April 1, 2021 to March 31, 2022 are summarized as follows:

	2022	2021
Balance, beginning of year	\$ 35,107	\$ 36,431
Contributions	150,000	75,000
Share of expenses	(59,484)	(76,324)
Balance, end of year	\$ 125,623	\$ 35,107



# UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2022

## 4. Capital assets:

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Furniture and fixtures	\$ 75,158	\$ 62,055	\$ 13,103	\$ 12,542
Computer equipment	85,622	62,308	23,314	23,538
Computer software	102,672	102,672	-	-
Leaseholds	32,745	32,745	-	-
	<b>\$ 296,197</b>	<b>\$ 259,780</b>	<b>\$ 36,417</b>	<b>\$ 36,080</b>

In the year ended March 31, 2022, United Way has assessed for full and partial impairment on capital assets and determined there are none.

## 5. Obligations under funding agreements:

United Way has entered into three-year funding agreements with 11 agencies. Under these funding agreements, United Way's allocation liabilities are \$684,000 between April 1, 2022 and March 31, 2023.

These multi-year agreements have been extended for a fourth year. Amounts to be allocated under the multi-year funding agreements for the period of April 1, 2023 to March 31, 2024 have not yet been determined and are subject to available financial resources from upcoming campaign contributions.

## 6. Deferred revenue:

	2022	2021
Program grants	\$ 256,045	\$ 100,614
Donor directed giving to charities	222,020	199,009
Future year's campaign	12,500	-
	<b>\$ 490,565</b>	<b>\$ 299,623</b>

# UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2022

## 7. Commitments:

United Way is committed to future payments under an operating lease for office space through October 31, 2022 and an operating lease for equipment through July 31, 2025.

Future minimum payments, by year and in aggregate, under these commitments, consisted of the following at March 31, 2022:

2023	61,111
2024	3,897
2025	3,897
2026	974
	\$ 69,879

## 8. Government of Canada COVID-19 relief funding and grants:

In the prior year, United Way Centraide Canada was engaged in Canada's COVID-19 relief efforts through the receipt and distribution of relief funding provided by the Government of Canada to communities across the country. United Way of Saskatoon and Area took part by receiving and distributing funds to various community partners in central and northern Saskatchewan. Total relief funding of \$1,900,488 was received in the prior period and total disbursements in the prior period were \$1,855,775. As at March 31, 2021, all distributions had been completed and no amounts were deferred. Descriptions of these efforts are as follows:

- a) In March 2021, the Government of Canada initiated a project called "Supporting Canadian Seniors during COVID-19 pandemic" under the New Horizons Seniors Program. United Way received total funding of \$83,997 and disbursed \$84,000 during the prior year.
- b) In March 2021, the Government of Canada initiated Canada's COVID-19 Economic Response Plan to provide targeted support to vulnerable populations. United Way received total funding of \$1,816,491 and disbursed \$1,771,775 (net of administrative fees) during the prior year.

# UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2022

## 9. Other revenue:

		2022		2021
Wicihitowin Indigenous Engagement Conference (schedule 2)	\$	91,045	\$	63,825
Saskatoon Survivors' Circle projects (schedule 2)		39,990		53,592
Other		15,431		70,556
	\$	146,466	\$	187,973

## 10. Grants revenue:

		2022		2021
Canada Emergency Wage Subsidy	\$	56,318	\$	130,980
Other		23,881		25,393
Canada Emergency Rent Subsidy		11,241		13,041
Canada Recovery Hiring Program		3,907		-
	\$	95,347	\$	169,414

## 11. Donor directed giving:

Campaign contributions include donor directed giving in the amount of \$291,226 (2021 - \$317,246) of which \$266,752 (2021 - \$289,727) (net of administration fees) has been paid to registered charities in Canada pursuant to donor requests.

# UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2022

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## 12. Financial risk management:

United Way's financial risks are as follows:

a) Interest rate risk:

United Way is exposed to interest rate risk arising from fluctuations in interest rates on amounts invested in interest bearing cash and cash equivalents and short-term investments with interest based on prime rates.

b) Credit risk:

United Way is exposed to credit risk to the extent that its donors may experience financial difficulty and would be unable to meet their pledge obligations. However, United Way has a large number of donors, which mitigates the concentration of credit risk. United Way assesses, on a continuous basis, pledges receivable and provides for any amount that is not collectible in the allowance for uncollectible pledges receivable.

c) Liquidity risk:

Liquidity risk is the risk that United Way will be unable to fulfill its obligations on a timely basis or at a reasonable cost. United Way manages its liquidity risk by monitoring its operating requirements. United Way prepares and monitors a budget to ensure it has sufficient funds to fulfill its obligations. Cash flow forecasts are regularly monitored by the Board of Directors. United Way has access to a revolving demand credit facility up to a maximum of \$100,000 which can be utilized for general working capital purposes; however, no funds have been drawn to date. Trade accounts payable and accrued liabilities are generally repaid within 30 days.

d) Fair values:

The fair value of cash, accounts receivable, and accounts payable and accrued liabilities approximate their carrying value due to the immediate or short-term period to maturity.

# UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2022

## 13. Transparency, accountability and financial reporting:

United Way follows the reporting guidelines as outlined in its membership agreement with United Way Centraide Canada. As part of these guidelines, each member calculates fundraising and allocation ratios. These ratios are summarized as follows:

	2022	2021
Fundraising ratio:		
Total revenue	\$ 4,142,732	\$ 6,325,079
Add: provision for uncollectible pledges	23,826	20,636
Total revenue for fundraising	4,166,558	6,345,715
Direct fundraising expenses (schedule 3)	629,568	583,020
Allocation of operating expenses (schedule 4)	450,899	472,443
Total fundraising expenses	\$ 1,080,467 25.9%	\$ 1,055,463 16.6%

In the prior year, total revenue for fundraising included Government of Canada COVID-19 relief grants of \$1,900,488. If those figures were removed, the 2021 comparative fundraising ratio is 23.7%.

## 14. Community investment reserve:

The community investment reserve is comprised:

	2022	2021
Community Initiatives Fund	\$ 525,000	\$ 531,600
Journey Home	462,000	462,000
Investment in 211 Saskatchewan (note 3)	150,000	150,000
Summer Success	50,000	50,000
	\$ 1,187,000	\$ 1,193,600
Stabilization reserve (note 1(j))	1,264,820	1,136,774
	\$ 2,451,820	\$ 2,330,374

# UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2022

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## 14. Community investment reserve (continued):

(i) United Way has agreed to provide up to \$462,000 between April 1, 2022 and March 31, 2023 of grant funding to Saskatoon Crisis Intervention Service ("SCIS"). This will allow SCIS to continue to provide services under the Journey Home Program which supports and moves people from homelessness directly into housing without any barriers to entry such as sobriety or employment.

(ii) United Way has agreed to provide up to \$525,000 between April 1, 2022 and March 31, 2023 of Community Initiatives Fund grant funding. The focus of United Way of Saskatoon and Area Community Initiatives Fund is intended to support other non-profit organizations in Saskatoon & Area to develop and execute programs and services aligned with United Way's Community Investment strategy.

## 15. Comparative figures:

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.



## Schedule 1

## UNITED WAY OF SASKATOON AND AREA

## Schedule of Allocations to Agencies

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
BGC Saskatoon	\$ 72,000	\$ 72,000
Big Brothers Big Sisters of Saskatoon and Area Inc.	90,000	90,000
Canadian Mental Health Association - Saskatoon Branch Inc.	25,000	20,000
Central Urban Métis Federation (1993) Inc.	15,000	-
CFS Saskatoon	60,000	60,000
CHEP Good Food Inc.	-	25,000
City of Saskatoon (Saskatoon Tribal Council Wellness Centre)	65,000	-
City of Saskatoon (Vulnerable Old People Working Group)	-	5,000
City of Saskatoon (White Buffalo Youth Lodge)	5,000	7,500
Community First Development Fund of Saskatoon Inc.	15,000	-
Community Legal Assistance Services For Saskatoon Inner City Inc.	30,000	20,000
Community Living Association Saskatoon Inc.	5,000	10,000
Core Neighbourhood Youth Co-operative Ltd.	30,000	30,000
Crocus Co-operative	72,000	72,000
Elizabeth Fry Society of Saskatchewan Inc.	35,000	20,000
Family Service Saskatoon Inc.	25,000	20,000
FASD Network of Saskatchewan Inc.	10,000	15,000
Frontier College	9,785	-
Global Gathering Place Inc.	78,000	78,000
Greater Saskatoon Catholic Schools Foundation (Early Years Family Resource Centre)	-	12,500
Hope Restored Canada	25,000	-
Inclusion Saskatchewan Inc.	10,000	5,000
John Howard Society of Saskatchewan	15,000	-
Learning Disabilities Association of Saskatchewan Inc.	-	35,000
Mennonite Central Committee Saskatchewan	10,000	-
OUTSaskatoon Inc.	72,000	72,000
Prairie Harm Reduction Inc.	66,000	88,074
Prince Albert and Area Community Foundation Inc.	12,240	10,200
READ Saskatoon Inc.	48,000	51,000
Saskatchewan Association for the Rehabilitation of the Brain Injured	11,500	5,000
Saskatchewan Brain Injury Association Inc.	10,000	-
Saskatoon & District Labour Council (Summer Snack Program)	10,000	10,000
Saskatoon Community Youth Arts Programming Inc.	25,000	25,000
Saskatoon Council on Aging Inc.	10,000	-
Saskatoon Crisis Intervention Service	30,000	30,000
Saskatoon Crisis Intervention Service (Journey Home)	462,000	462,000
Saskatoon Downtown Youth Centre Inc. (EGADZ)	20,000	25,000
Saskatoon Family Young Men's Christian Association	15,000	-
Saskatoon Food Bank Inc.	-	45,111
Saskatoon Friendship Inn	45,800	54,773
Saskatoon Indian Metis Friendship Centre	60,000	75,000
Saskatoon Interval House Inc.	40,000	25,000
Saskatoon Open Door Society Inc.	16,000	23,000
Saskatoon Preschool Foundation Inc.	10,000	-
Saskatoon Public Schools Foundation Corp.	-	10,000
Saskatoon Sexual Health Centre Saskatoon Inc.	15,000	5,000
Saskatoon Student Wellness Initiative Toward Community Health Inc.	30,000	30,000
Sexual Assault & Information Centre Inc.	36,000	36,000
Spinal Cord Injury Saskatchewan Inc.	15,000	12,500
Str8 Up 10,000 Little Steps to Healing Inc.	30,000	25,000
The Lighthouse Supported Living Inc.	-	12,386
The Salvation Army Saskatoon Community Services	32,147	-
	\$ 1,823,472	\$ 1,729,044

Schedule 2**UNITED WAY OF SASKATOON AND AREA****Schedule of Community Services and Initiatives**

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
Salaries and benefits	\$ 191,181	\$ 128,291
Wicihitowin Indigenous Engagement Conference (note 9)	126,045	73,825
211 Saskatchewan (note 3)	59,484	76,324
Summer Success Literacy Program	45,528	-
Saskatoon Survivors' Circle projects	39,990	53,592
United Way of Canada - membership	34,860	34,096
Occupancy	29,589	30,523
Professional services	21,899	2,354
Period products	16,617	2,978
Community building initiatives	16,280	6,538
Meetings and travel	3,210	2,168
Capacity building	655	-
Office equipment and supplies	106	21
Professional development and recruitment	-	200
	585,444	410,910
Allocation of operating expenses (schedule 4)	264,814	192,970
	\$ 850,258	\$ 603,880

Schedule 3**UNITED WAY OF SASKATOON AND AREA****Schedule of Fundraising Expenses**

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
Salaries and benefits	\$ 470,535	\$ 443,559
Service charges	44,355	38,964
Promotion, public relations and special events	44,116	31,119
Occupancy	43,155	42,923
Professional services	19,979	19,573
Meetings and travel	5,928	5,057
Professional development and recruitment	1,132	33
Office equipment and supplies	368	1,793
	629,568	583,020
Allocation of operating expenses (schedule 4)	450,899	472,443
	\$ 1,080,467	\$ 1,055,463

Schedule 4**UNITED WAY OF SASKATOON AND AREA****Schedule of Operating Expenses**

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
Salaries and benefits	\$ 530,569	\$ 516,863
Professional services	80,562	50,716
Occupancy	56,983	53,865
Office equipment and supplies	20,095	20,782
Amortization	13,160	13,274
Professional development and recruitment	6,047	1,958
Service charges	3,415	4,523
Meetings and travel	2,712	2,418
Board and governance	2,170	1,014
Total operating expenses before allocation	715,713	665,413
Allocation to community services and initiatives (schedule 2)	(264,814)	(192,970)
Allocation to fundraising expenses (schedule 3)	(450,899)	(472,443)
	\$ -	\$ -

# ACTS OF LOCAL LOVE

## ENCOURAGE OTHERS

You can show your local love by using your voice, getting informed, and educating your friends, family and co-workers about the growing needs in our community.

## VOLUNTEER

Whether you are passionate about improving social conditions or are new to the community and looking for an opportunity to connect, you can show local love by giving your time and getting involved.

## DONATE

By donating to United Way, you move families and individuals out of poverty into healthy and sustainable situations; you create opportunities for participation in community initiatives; and you provide children and youth with the means to become successful young adults.

**Your support makes everything possible.**



**United Way**  
Saskatoon & Area

[unitedwaysaskatoon.ca](http://unitedwaysaskatoon.ca)



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